

## **PART FOUR: RHODE ISLAND HOUSING AFFORDABILITY**

Many factors influence the cost of housing. Interest rates, land and construction costs, market pressures, and regulatory costs predominate. But housing affordability is also a function of income and/or the availability of subsidy for both the owner and renter populations. Part Four presents a wide array of information demonstrating affordability as a consequence both of cost and of economy.

City and town tables have been designed to present Median and Average Rents, Fair Market Rents and Income Eligibility Criteria for Rental Subsidies, Median Monthly Costs of Owner and Renter Housing as a Percentage of Household Income, Rent Burden: the Percentage of Income Expended for Rent by Households with Varying Incomes, Median Value of Owner-Occupied Housing, Tax Rates by Class of Property, Median and Average Property Taxes Paid, and Sales Abstracts (Number of Sales, Median Sales Price, and Average Sales Price of Single and Multi-Family Residential Properties).

Also included in this section is a line graph illustrating fluxuating Mortgage Interest Rates over the past six years for 30-year fixed, 15-year fixed, and 1-year adjustable rate mortgages.

Several tables and graphs in this section have been created from data sets extracted from the U.S. Census Bureau, Rhode Island Office Municipal Affairs - Tax Equalization Section, Rhode Island Housing, U.S. Department of Housing and Urban Development, and press reports.

**MEDIAN AND AVERAGE RENTS ASKED  
BY CITY AND TOWN  
RHODE ISLAND 2000**

Universe: Specified Vacant for Rent Housing Units

City/Town	MEDIAN RENT ASKED	AVERAGE RENT ASKED
Barrington	\$650	\$774
Bristol	\$659	\$715
Burrillville	\$501	\$482
Central Falls	\$434	\$404
Charlestown	\$578	\$647
Coventry	\$480	\$543
Cranston	\$590	\$636
Cumberland	\$436	\$489
East Greenwich	\$524	\$756
East Providence	\$530	\$556
Exeter	\$525	\$500
Foster	\$425	\$400
Glocester	\$294	\$407
Hopkinton	\$703	\$495
Jamestown	\$425	\$426
Johnston	\$574	\$779
Lincoln	\$508	\$477
Little Compton	\$525	\$500
Middletown	\$867	\$953
Narragansett	\$673	\$663
Newport	\$627	\$704
New Shoreham	\$663	\$600
North Kingstown	\$538	\$519
North Providence	\$584	\$616
North Smithfield	\$508	\$480
Pawtucket	\$444	\$431
Portsmouth	\$589	\$657
Providence	\$447	\$458
Richmond	n/a	n/a
Scituate	\$466	\$413
Smithfield	\$1,125	\$1,277
South Kingstown	\$592	\$607
Tiverton	\$1,556	\$1,457
Warren	\$483	\$460
Warwick	\$593	\$597
Westerly	\$685	\$1,125
West Greenwich	\$275	\$261
West Warwick	\$523	\$517
Woonsocket	\$436	\$491
<b>STATE MEDIAN/AVERAGE</b>	<b>\$497</b>	<b>\$560</b>

Source: U.S. Census Bureau

MEDIAN AND AVERAGE RENT ADKED 2000

**AVERAGE RENTS FOR ADVERTISED VACANT UNITS  
BY CITY AND TOWN  
RHODE ISLAND 2002**

City/Town	0 Bedroom	1 Bedroom	2 Bedrooms	3 Bedrooms
Barrington		\$830	\$1,052	
Bristol		\$703	\$919	\$1,031
Burrillville				
Central Falls			\$682	\$748
Charlestown		\$620	\$936	
Coventry		\$658	\$758	
Cranston	\$499	\$668	\$851	\$991
Cumberland		\$705	\$886	
East Greenwich	\$550	\$692	\$913	
East Providence	\$573	\$672	\$800	\$901
Exeter				
Foster				
Glocester			\$817	
Hopkinton				
Jamestown				
Johnston		\$686	\$817	\$828
Lincoln		\$749	\$843	
Little Compton				
Middletown		\$768	\$1,035	\$1,149
Narragansett		\$844	\$1,132	\$1,400
Newport				
New Shoreham				
North Kingstown		\$701	\$885	
North Providence	\$533	\$692	\$768	\$862
North Smithfield				
Pawtucket	\$468	\$591	\$736	\$938
Portsmouth		\$923		
Providence *	\$592	\$727	\$884	\$984
Richmond				
Scituate				
Smithfield		\$663	\$905	
South Kingstown		\$681	\$889	\$1,475
Tiverton		\$644		\$1,043
Warren		\$670	\$828	
Warwick		\$640	\$841	\$1,042
Westerly		\$588	\$844	
West Greenwich				
West Warwick	\$506	\$609	\$799	\$966
Woonsocket		\$637	\$749	\$895
<b>State Average</b>	<b>\$532</b>	<b>\$694</b>	<b>\$863</b>	<b>\$1,017</b>

\* The Providence survey included a larger number of apartments on the East Side. Accordingly, the average rents tabulated for the entire City of Providence may be skewed upwards.

AVERAGE RENTS BY PROVIDENCE NEIGHBORHOODS				
Neighborhood	0 Bedroom	1 Bedrooms	2 Bedrooms	3 Bedrooms
Armory		\$611	\$854	
East Side	\$649	\$884	\$1,245	
Elmhurst/PC		\$600	\$739	\$914
Elmwood				
Federal Hill		\$770		\$906
Hartford/Silver Lake			\$723	
Mount Pleasant		\$600	\$739	\$815
North End/Smith Hill		\$606	\$726	
Other or not identified		\$570	\$756	\$853

The survey is based on a sample of unfurnished apartments advertised in local newspapers. Data is furnished by bedroom size only when four or more units were available for the survey. Rents are "gross rents" (including all utilities). HUD utility allowance was applied to rents of units advertised as "no utilities included".

Source: Rhode Island Housing

AVERAGE RENT SURVEY 2002

**SECTION 8 FAIR MARKET RENTS  
FOR EXISTING HOUSING  
BY NUMBER OF BEDROOMS  
BY CITY AND TOWN  
RHODE ISLAND 2003**

City/town	0 Bedrooms	1 Bedroom	2 Bedrooms	3 Bedrooms	4 Bedrooms
Barrington	\$407	\$555	\$667	\$837	\$1,032
Bristol	\$407	\$555	\$667	\$837	\$1,032
Burrillville	\$407	\$555	\$667	\$837	\$1,032
Central Falls	\$407	\$555	\$667	\$837	\$1,032
Charlestown	\$407	\$555	\$667	\$837	\$1,032
Coventry	\$407	\$555	\$667	\$837	\$1,032
Cranston	\$407	\$555	\$667	\$837	\$1,032
Cumberland	\$407	\$555	\$667	\$837	\$1,032
East Greenwich	\$407	\$555	\$667	\$837	\$1,032
East Providence	\$407	\$555	\$667	\$837	\$1,032
Exeter	\$407	\$555	\$667	\$837	\$1,032
Foster	\$407	\$555	\$667	\$837	\$1,032
Glocester	\$407	\$555	\$667	\$837	\$1,032
Hopkinton	\$532	\$643	\$784	\$980	\$1,121
Jamestown	\$407	\$555	\$667	\$837	\$1,032
Johnston	\$407	\$555	\$667	\$837	\$1,032
Lincoln	\$407	\$555	\$667	\$837	\$1,032
Little Compton	\$407	\$555	\$667	\$837	\$1,032
Middletown	\$605	\$705	\$905	\$1,133	\$1,268
Narragansett	\$407	\$555	\$667	\$837	\$1,032
Newport	\$605	\$705	\$905	\$1,133	\$1,268
New Shoreham	\$715	\$805	\$904	\$1,166	\$1,284
North Kingstown	\$407	\$555	\$667	\$837	\$1,032
North Providence	\$407	\$555	\$667	\$837	\$1,032
North Smithfield	\$407	\$555	\$667	\$837	\$1,032
Pawtucket	\$407	\$555	\$667	\$837	\$1,032
Portsmouth	\$605	\$705	\$905	\$1,133	\$1,268
Providence	\$407	\$555	\$667	\$837	\$1,032
Richmond	\$407	\$555	\$667	\$837	\$1,032
Scituate	\$407	\$555	\$667	\$837	\$1,032
Smithfield	\$407	\$555	\$667	\$837	\$1,032
South Kingstown	\$407	\$555	\$667	\$837	\$1,032
Tiverton	\$407	\$555	\$667	\$837	\$1,032
Warren	\$407	\$555	\$667	\$837	\$1,032
Warwick	\$407	\$555	\$667	\$837	\$1,032
Westerly	\$532	\$643	\$784	\$980	\$1,121
West Greenwich	\$407	\$555	\$667	\$837	\$1,032
West Warwick	\$407	\$555	\$667	\$837	\$1,032
Woonsocket	\$407	\$555	\$667	\$837	\$1,032

Source: Federal Register, Vol. 67, No. 189, September 30, 2002, pgs. 61425 & 61426.

SECTION 8 FMR

**HUD SECTION 8 AND PUBLIC HOUSING INCOME LIMITS\***  
**BY NUMBER OF PERSONS IN HOUSEHOLD**  
**BY CITY AND TOWN**  
**RHODE ISLAND 2003**

City/town	1 Person	2 People	3 People	4 People	5 People	6 People	7 People	8 People
Barrington	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Bristol	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Burrillville	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Central Falls	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Charlestown	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Coventry	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Cranston	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Cumberland	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
East Greenwich	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
East Providence	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Exeter	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Foster	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Glocester	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Hopkinton	\$23,650	\$27,050	\$30,400	\$33,800	\$36,500	\$39,200	\$41,900	\$44,600
Jamestown	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Johnston	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Lincoln	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Little Compton	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Middletown	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Narragansett	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Newport	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
New Shoreham	\$23,650	\$27,050	\$30,400	\$33,800	\$36,500	\$39,200	\$41,900	\$44,600
North Kingstown	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
North Providence	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
North Smithfield	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Pawtucket	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Portsmouth	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Providence	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Richmond	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Scituate	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Smithfield	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
South Kingstown	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Tiverton	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Warren	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Warwick	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Westerly	\$23,650	\$27,050	\$30,400	\$33,800	\$36,500	\$39,200	\$41,900	\$44,600
West Greenwich	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
West Warwick	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400
Woonsocket	\$23,550	\$26,900	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,400

\* Very low income.

SECTION 8 INCOME LIMITS 2003

Limits valid for Federal FY 2003.

Source: U.S. Department of Housing and Urban Development

**MONTHLY GROSS RENT \*  
BY CITY AND TOWN  
RHODE ISLAND 2000**

Universe: Specified renter-occupied units

City/Town	Specified renter-occupied units	NUMBER OF UNITS BY MONTHLY GROSS RENT											Rent: No cash rent	Median monthly Gross Rent (\$)
		Rent: Less than \$200	Rent: \$200 - \$299	Rent: \$300 - \$499	Rent: \$500 - \$749	Rent: \$750 - \$999	Rent: \$1,000 - \$1,499	Rent: \$1,500 or more						
Barrington	700	12	8	63	258	124	111	56	68	\$728				
Bristol	2,826	159	169	596	1,147	375	139	24	217	\$572				
Burrillville	1,270	58	91	264	554	236	19	0	48	\$576				
Central Falls	5,237	590	422	2,067	1,848	201	29	20	60	\$463				
Charlestown	486	0	0	39	227	158	51	0	11	\$722				
Coventry	2,309	228	104	583	907	327	65	0	95	\$544				
Cranston	10,293	597	636	1,620	4,425	1,933	612	63	397	\$615				
Cumberland	2,833	144	332	768	1,157	115	104	81	132	\$520				
East Greenwich	1,177	129	47	202	410	202	89	56	42	\$609				
East Providence	8,426	784	563	1,838	3,770	768	275	121	307	\$548				
Exeter	269	22	0	26	105	32	7	8	69	\$574				
Foster	155	12	0	44	59	17	8	0	15	\$550				
Glocester	424	7	26	123	135	77	8	0	48	\$559				
Hopkinton	520	45	55	43	224	57	53	0	43	\$577				
Jamestown	489	39	31	36	134	94	67	19	69	\$712				
Johnston	3,237	434	252	487	1,141	443	144	126	210	\$569				
Lincoln	2,790	126	255	675	1,192	303	107	7	125	\$547				
Little Compton	252	4	0	8	111	59	42	0	28	\$724				
Middletown	3,043	135	74	193	841	676	278	216	630	\$742				
Narragansett	2,598	101	94	294	700	634	558	99	118	\$765				
Newport	6,692	875	489	606	1,968	1,385	795	254	320	\$646				
New Shoreham	140	2	8	26	46	30	4	0	24	\$610				
North Kingstown	2,553	213	224	284	926	516	230	23	137	\$614				
North Providence	5,702	506	318	1,015	2,517	952	270	19	105	\$580				
North Smithfield	804	47	102	168	336	46	36	7	62	\$562				
Pawtucket	16,690	1,525	933	5,763	7,079	764	182	56	388	\$498				
Portsmouth	1,735	115	26	163	432	356	209	145	289	\$743				
Providence	40,808	5,156	2,439	10,305	15,333	4,547	1,550	540	908	\$526				
Richmond	227	0	0	42	112	64	0	0	9	\$620				
Scituate	491	33	6	102	194	87	8	0	61	\$579				
Smithfield	1,514	76	110	297	491	122	96	277	45	\$608				
South Kingstown	2,298	147	161	306	890	443	228	28	95	\$656				
Tiverton	1,213	37	31	186	383	220	83	96	177	\$655				
Warren	1,952	130	111	490	868	181	67	13	92	\$551				
Warwick	9,715	669	654	1,164	3,276	2,478	904	197	373	\$673				
Westerly	3,375	153	176	550	1,461	664	117	49	205	\$610				
West Greenwich	164	0	7	32	72	38	0	0	15	\$568				
West Warwick	5,696	374	388	1,504	2,525	621	144	0	140	\$547				
Woonsocket	11,536	1,511	842	3,758	4,427	576	101	97	224	\$483				
<b>RHODE ISLAND</b>	<b>162,629</b>	<b>15,195</b>	<b>10,184</b>	<b>36,730</b>	<b>62,681</b>	<b>20,921</b>	<b>7,820</b>	<b>2,697</b>	<b>6,401</b>	<b>\$553</b>				

\* Gross rent is monthly contract rent plus the estimated average monthly cost of utilities and fuels, if these are paid by the renter.

Source: U.S. Census Bureau

MONTHLY GROSS RENT 2000

**MONTHLY GROSS RENT\***  
**AS A PERCENTAGE OF HOUSEHOLD INCOME\*\***  
**RHODE ISLAND 2000**

Universe: Specified renter-occupied units

City/Town	Specified renter-occupied units	MONTHLY GROSS RENT AS A PERCENTAGE OF HOUSEHOLD INCOME					Not computed
		Less than 15.0 percent	15.0 to 19.9 percent	20.0 to 24.9 percent	25.0 to 29.9 percent	35.0 percent or more	
Barrington	700	110	98	93	78	233	88
Bristol	2,826	583	410	312	278	965	278
Burrillville	1,270	271	211	184	96	447	61
Central Falls	5,237	960	711	599	654	2,024	289
Charlestown	486	110	108	19	68	170	11
Coventry	2,309	446	342	255	264	862	140
Cranston	10,283	1,794	1,627	1,447	1,287	3,551	577
Cumberland	2,833	660	430	385	316	859	183
East Greenwich	1,177	174	211	147	129	447	69
East Providence	8,426	1,670	1,163	1,049	1,176	2,958	410
Exeter	269	29	16	39	32	84	69
Foster	155	39	7	28	37	29	15
Glocester	424	87	94	28	77	90	48
Hopkinton	520	115	100	62	69	131	43
Jamestown	489	110	63	93	19	135	69
Johnston	3,237	507	339	370	397	1,313	311
Lincoln	2,790	601	411	459	300	853	166
Little Compton	252	72	42	41	22	43	32
Middletown	3,043	395	435	365	290	873	685
Narragansett	2,598	362	324	239	172	145	180
Newport	6,692	1,159	983	956	883	2,307	404
New Shoreham	140	37	4	23	13	36	27
North Kingstown	2,553	405	384	421	301	834	208
North Providence	5,702	876	879	989	712	1,978	268
North Smithfield	804	155	133	87	100	231	98
Pawtucket	16,690	3,656	2,447	1,946	1,824	6,009	808
Portsmouth	1,735	324	214	246	138	494	319
Providence	40,808	7,248	4,517	4,465	4,712	17,442	2,424
Richmond	227	88	32	38	11	18	40
Scituate	491	148	73	61	41	84	84
Smithfield	1,514	269	246	136	148	316	102
South Kingstown	2,298	414	308	338	337	760	141
Tiverton	1,213	273	122	133	53	419	213
Warren	1,952	492	286	191	242	593	148
Warwick	9,715	1,663	1,367	1,491	1,316	3,333	545
Westerly	3,375	531	597	472	385	1,148	242
West Greenwich	164	36	7	8	23	67	23
West Warwick	5,696	912	940	1,087	607	1,873	277
Woonsocket	11,536	2,582	1,764	1,406	1,509	101,954	435
<b>RHODE ISLAND</b>	<b>162,629</b>	<b>30,363</b>	<b>22,445</b>	<b>20,708</b>	<b>19,116</b>	<b>203,133</b>	<b>10,530</b>

\* Gross rent is monthly contract rent plus the estimated average monthly cost of utilities and fuels, if these are paid by the renter.

\*\* Income in 1999

Source: U.S. Census Bureau

RENT AS % INCOME 2000

**RENT BURDEN OF SELECTED INCOME GROUPS  
BY CITY AND TOWN  
RHODE ISLAND 2000**

City/Town	Median Gross Rent <sup>1</sup>	Median Renter Income <sup>2</sup>	Minimum Wage <sup>3</sup> Earner	Poverty Level Family of Three	TANF (Welfare) Recipient Family of Three)
Barrington	\$728	26.5 %	68.3 %	63.6 %	131.4 %
Bristol	\$572	25.4	53.7	50.0	103.2
Burrillville	\$576	26.3	54.0	50.3	104.0
Central Falls	\$463	28.5	43.4	40.4	83.6
Charlestown	\$722	19.4	67.7	63.1	130.3
Coventry	\$544	27.3	51.0	47.5	98.2
Cranston	\$615	26.6	57.7	53.7	111.0
Cumberland	\$520	24.5	48.8	45.4	93.9
East Greenwich	\$609	25.9	57.1	53.2	109.9
East Providence	\$548	26.3	51.4	47.9	98.9
Exeter	\$574	21.9	53.8	50.1	103.6
Foster	\$550	24.3	51.6	48.0	99.3
Glocester	\$559	18.6	52.4	48.8	100.9
Hopkinton	\$577	22.0	54.1	50.4	104.2
Jamestown	\$712	22.9	66.8	62.2	128.5
Johnston	\$569	33.1	53.4	49.7	102.7
Lincoln	\$547	23.7	51.3	47.8	98.7
Little Compton	\$724	20.5	67.9	63.2	130.7
Middletown	\$742	24.9	69.6	64.8	133.9
Narragansett	\$765	35.1	71.8	66.8	138.1
Newport	\$646	26.8	60.6	56.4	116.6
New Shoreham	\$610	19.7	57.2	53.3	110.1
North Kingstown	\$614	26.6	57.6	53.6	110.8
North Providence	\$580	27.3	54.4	50.7	104.7
North Smithfield	\$562	26.7	52.7	49.1	101.4
Pawtucket	\$498	26.0	46.7	43.5	89.9
Portsmouth	\$743	21.9	69.7	64.9	134.1
Providence	\$526	33.5	49.3	45.9	94.9
Richmond	\$620	18.6	58.2	54.1	111.9
Scituate	\$579	20.3	54.3	50.6	104.5
Smithfield	\$608	31.3	57.0	53.1	109.7
South Kingstown	\$656	26.2	61.5	57.3	118.4
Tiverton	\$655	28.9	61.4	57.2	118.2
Warren	\$551	24.7	51.7	48.1	99.5
Warwick	\$673	27.3	63.1	58.8	121.5
Westerly	\$610	25.9	57.2	53.3	110.1
West Greenwich	\$568	25.2	53.3	49.6	102.5
West Warwick	\$547	25.2	51.3	47.8	98.7
Woonsocket	\$483	25.5	45.3	42.2	87.2
<b>STATE</b>	<b>\$553</b>	<b>27.2 %</b>	<b>51.9 %</b>	<b>48.3 %</b>	<b>99.8 %</b>

<sup>1</sup> Rent including utilities.

<sup>2</sup> Median income of renter-occupied households.

<sup>3</sup> Based on minimum wage of \$6.15 per hr. effective September 1, 2000. Minimum wage at time of census enumeration was \$5.65 per hr. The state's average rent burden at \$5.65 per hr. is 56.5%.

Source: U.S. Census Bureau

RENT BURDEN 2000

**MEDIAN HOUSEHOLD INCOME  
OWNER-OCCUPIED AND RENTER-OCCUPIED HOUSEHOLDS  
RHODE ISLAND 2000**

City/Town	Median Household Income	
	Owner-Occupied	Renter-Occupied
Barrington	\$80,883	\$32,976
Bristol	\$57,599	\$26,971
Burrillville	\$58,800	\$26,286
Central Falls	\$42,628	\$19,489
Charlestown	\$52,667	\$44,583
Coventry	\$57,669	\$23,906
Cranston	\$54,765	\$27,774
Cumberland	\$62,294	\$25,488
East Greenwich	\$86,364	\$28,222
East Providence	\$49,817	\$25,009
Exeter	\$74,673	\$31,458
Foster	\$60,500	\$27,188
Glocester	\$61,726	\$36,100
Hopkinton	\$57,663	\$31,406
Jamestown	\$70,985	\$37,269
Johnston	\$54,551	\$20,619
Lincoln	\$65,544	\$27,714
Little Compton	\$61,078	\$42,308
Middletown	\$61,674	\$35,698
Narragansett	\$66,584	\$26,151
Newport	\$60,163	\$28,969
New Shoreham	\$54,500	\$37,083
North Kingstown	\$71,885	\$27,660
North Providence	\$52,528	\$25,507
North Smithfield	\$65,564	\$25,288
Pawtucket	\$46,510	\$23,015
Portsmouth	\$66,310	\$40,712
Providence	\$46,698	\$18,843
Richmond	\$60,944	\$39,931
Scituate	\$65,008	\$34,261
Smithfield	\$62,627	\$23,277
South Kingstown	\$67,227	\$30,044
Tiverton	\$55,966	\$27,188
Warren	\$55,304	\$26,763
Warwick	\$53,163	\$29,625
Westerly	\$54,333	\$28,254
West Greenwich	\$68,814	\$27,031
West Warwick	\$53,231	\$26,055
Woonsocket	\$50,163	\$22,699
<b>STATE MEDIAN</b>	<b>\$56,559</b>	<b>\$24,361</b>

Source: U.S. Census Bureau

MEDIAN HSHLD INCOME WONER RENTER 20

**MEDIAN MONTHLY COSTS AS A PERCENTAGE OF HOUSEHOLD INCOME  
OWNER-OCCUPIED AND RENTER-OCCUPIED UNITS  
RHODE ISLAND 2000**

City/Town	Owner-Occupied				Renter-Occupied	
	With a Mortgage		Not Mortgaged		Median Gross Rent	As a Percentage of Household Income <sup>2</sup>
	Median Monthly Costs	As a Percentage of Household Income <sup>1</sup>	Median Monthly Costs	As a Percentage of Household Income		
Barrington	\$1,573	23.3 %	\$540	8.0 %	\$728	26.5 %
Bristol	\$1,349	28.1	\$433	9.0	\$572	25.4
Burrillville	\$1,179	24.1	\$369	7.5	\$576	26.3
Central Falls	\$951	26.8	\$333	9.4	\$463	28.5
Charlestown	\$1,143	26.0	\$379	8.6	\$722	19.4
Coventry	\$1,185	24.7	\$381	7.9	\$544	27.3
Cranston	\$1,190	26.1	\$411	9.0	\$615	26.6
Cumberland	\$1,269	24.4	\$391	7.5	\$520	24.5
East Greenwich	\$1,697	23.6	\$532	7.4	\$609	25.9
East Providence	\$1,078	26.0	\$352	8.5	\$548	26.3
Exeter	\$1,371	22.0	\$435	7.0	\$574	21.9
Foster	\$1,149	22.8	\$423	8.4	\$550	24.3
Glocester	\$1,297	25.2	\$409	8.0	\$559	18.6
Hopkinton	\$1,163	24.2	\$376	7.8	\$577	22.0
Jamestown	\$1,455	24.6	\$453	7.7	\$712	22.9
Johnston	\$1,204	26.5	\$436	9.6	\$569	33.1
Lincoln	\$1,381	25.3	\$388	7.1	\$547	23.7
Little Compton	\$1,233	24.2	\$416	8.2	\$724	20.5
Middletown	\$1,375	26.8	\$463	9.0	\$742	24.9
Narragansett	\$1,269	22.9	\$454	8.2	\$765	35.1
Newport	\$1,362	27.2	\$465	9.3	\$646	26.8
New Shoreham	\$1,520	33.5	\$475	10.5	\$610	19.7
North Kingstown	\$1,390	23.2	\$474	7.9	\$614	26.6
North Providence	\$1,153	26.3	\$425	9.7	\$580	27.3
North Smithfield	\$1,280	23.4	\$411	7.5	\$562	26.7
Pawtucket	\$1,040	26.8	\$351	9.1	\$498	26.0
Portsmouth	\$1,427	25.8	\$450	8.1	\$743	21.9
Providence	\$1,072	27.5	\$403	10.4	\$526	33.5
Richmond	\$1,158	22.8	\$329	6.5	\$620	18.6
Scituate	\$1,300	24.0	\$383	7.1	\$579	20.3
Smithfield	\$1,252	24.0	\$398	7.6	\$608	31.3
South Kingstown	\$1,329	23.7	\$466	8.3	\$656	26.2
Tiverton	\$1,214	26.0	\$399	8.6	\$655	28.9
Warren	\$1,192	25.9	\$407	8.8	\$551	24.7
Warwick	\$1,123	25.3	\$387	8.7	\$673	27.3
Westerly	\$1,168	25.8	\$409	9.0	\$610	25.9
West Greenwich	\$1,330	23.2	\$370	6.5	\$568	25.2
West Warwick	\$1,161	26.2	\$449	10.1	\$547	25.2
Woonsocket	\$1,064	25.5	\$367	8.8	\$483	25.5
<b>STATE</b>	<b>\$1,205</b>	<b>25.6 %</b>	<b>\$406</b>	<b>8.6 %</b>	<b>\$553</b>	<b>27.2 %</b>

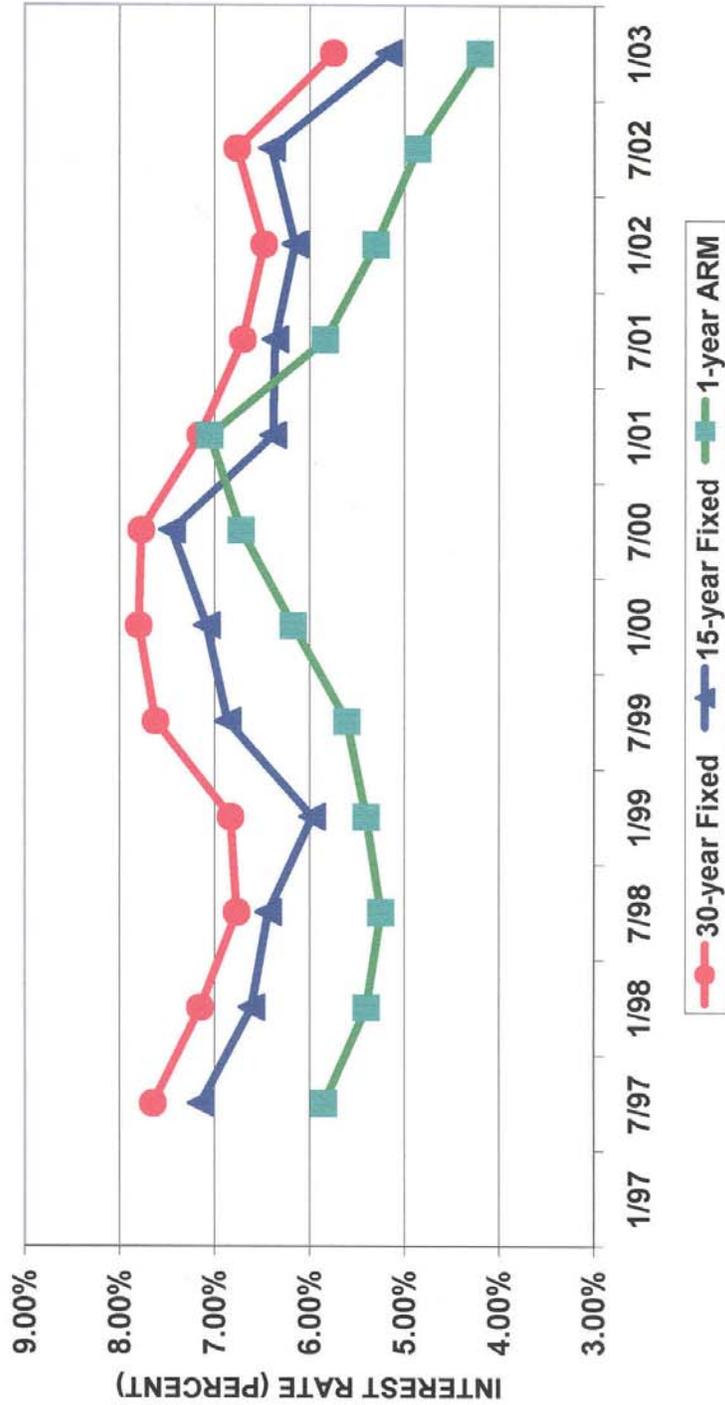
<sup>1</sup> Owner-occupied household income.

<sup>2</sup> Renter-occupied household income.

Source: U.S. Census Bureau

MEIDAN COSTS AS PERCENT HSHLD INC OWN RENT 2000

### MORTGAGE INTEREST RATES\* RHODE ISLAND 1998 - 2003



\* Rates represent the average of approx. 45 lending institutions.  
Source: Providence Journal

MORTGAGE RATES 1998-2003  
Graph: RI Statewide Planning

**MEDIAN VALUE OF OWNER-OCCUPIED HOUSING  
BY CITY AND TOWN  
RHODE ISLAND 1970, 1980, 1990 & 2000**

<b>City/town</b>	<b>1970</b>	<b>1980</b>	<b>1990</b>	<b>2000</b>
Barrington	\$26,200	\$67,500	\$190,900	\$198,500
Bristol	\$20,500	\$56,200	\$151,500	\$157,100
Burrillville	\$14,500	\$45,100	\$129,500	\$135,100
Central Falls	\$13,500	\$37,000	\$100,200	\$88,800
Charlestown	\$17,900	\$58,300	\$161,000	\$152,700
Coventry	\$17,900	\$45,700	\$128,400	\$127,500
Cranston	\$18,600	\$45,900	\$129,700	\$122,500
Cumberland	\$20,600	\$55,300	\$143,500	\$144,800
East Greenwich	\$26,900	\$76,400	\$227,900	\$244,900
East Providence	\$16,900	\$44,000	\$122,500	\$117,900
Exeter	\$15,300	\$54,100	\$149,600	\$166,200
Foster	\$15,700	\$52,400	\$138,100	\$143,600
Glocester	\$16,800	\$49,800	\$139,300	\$147,400
Hopkinton	\$16,800	\$48,700	\$133,100	\$137,500
Jamestown	\$17,500	\$61,300	\$197,800	\$215,200
Johnston	\$18,600	\$49,100	\$133,000	\$131,700
Lincoln	\$20,700	\$55,700	\$154,000	\$160,000
Little Compton	\$21,000	\$64,700	\$216,800	\$228,200
Middletown	\$23,100	\$63,200	\$160,400	\$160,800
Narragansett	\$19,200	\$56,300	\$167,100	\$163,500
Newport	\$17,700	\$52,800	\$155,000	\$161,700
New Shoreham	not available	\$80,400	\$315,600	\$479,300
North Kingstown	\$21,300	\$59,500	\$151,700	\$165,700
North Providence	\$19,100	\$48,200	\$129,200	\$120,800
North Smithfield	\$18,800	\$53,100	\$146,600	\$149,200
Pawtucket	\$16,400	\$41,300	\$112,500	\$99,000
Portsmouth	\$21,700	\$62,600	\$168,800	\$167,800
Providence	\$16,800	\$38,000	\$113,000	\$101,500
Richmond	\$16,900	\$49,800	\$135,500	\$141,700
Scituate	\$19,300	\$57,500	\$154,900	\$174,000
Smithfield	\$19,100	\$54,500	\$143,200	\$143,200
South Kingstown	\$18,900	\$55,900	\$158,700	\$171,200
Tiverton	\$18,700	\$47,000	\$141,100	\$144,400
Warren	\$18,000	\$49,900	\$139,700	\$140,000
Warwick	\$17,100	\$40,800	\$116,600	\$111,700
Westerly	\$22,200	\$57,500	\$150,400	\$149,900
West Greenwich	\$15,900	\$50,800	\$149,200	\$165,400
West Warwick	\$17,300	\$45,100	\$123,300	\$109,000
Woonsocket	\$16,400	\$43,600	\$118,800	\$112,800
<b>STATE MEDIAN</b>	<b>\$18,300</b>	<b>\$47,000</b>	<b>\$133,500</b>	<b>\$133,000</b>

Value is owner's estimate of how much the property would sell for if it were for sale.

Source: U.S. Census Bureau

MEDIAN VALUE OWNER HSG '70-2000

**TAX RATES BY CLASS OF PROPERTY  
BY CITY AND TOWN  
RHODE ISLAND FY 2003**

City/Town		Residential Real Estate	Commercial Real Estate	Personal Property *	Motor Vehicles	Retail/Wholesale Inventory
Barrington		26.10	26.10	26.10	42.00	13.32
Bristol	2	16.10	16.10	16.10	17.35	10.35
Burrillville		18.90	18.90	18.90	40.00	N/T
Central Falls	H	23.75	37.50	48.65	48.65	29.19
Charlestown	3	11.30	11.30	11.30	13.08	8.07
Coventry	3	23.66	23.66	23.66	18.75	11.62
Cranston	H	34.38	34.38	34.38	42.44	19.04
Cumberland	1	15.41	15.41	20.92	19.87	14.04
East Greenwich	H	27.58	27.58	27.58	22.38	14.22
East Providence	H 1	24.70	24.70	40.64	37.10	23.11
Exeter		36.69	36.69	36.69	32.59	19.07
Foster		40.20	40.20	40.20	36.95	22.17
Glocester	2	19.83	19.83	27.00	24.37	15.08
Hopkinton		23.76	23.76	23.76	21.18	12.45
Jamestown		13.28	13.28	13.28	14.42	9.08
Johnston	H	25.10	25.10	39.90	41.46	20.78
Lincoln	H	23.98	23.98	23.98	30.66	14.73
Little Compton		7.41	7.41	7.41	13.90	N/T
Middletown		22.05	22.05	22.05	16.05	9.96
Narragansett		18.64	18.64	18.64	16.46	10.11
Newport	H	12.85	12.85	12.85	23.45	14.21
New Shoreham		12.31	12.31	12.31	9.75	N/T
North Kingstown		22.60	22.60	22.60	22.04	N/T
North Providence	H 3	24.95	26.95	49.95	41.95	26.31
North Smithfield		19.88	19.88	34.59	37.62	18.65
Pawtucket		24.42	30.53	52.09	53.30	31.25
Portsmouth	3	16.12	16.12	16.12	22.50	13.79
Providence	H	35.94	35.94	49.36	76.78	46.06
Richmond	2	17.14	17.14	17.14	22.64	13.64
Scituate		28.45	28.45	28.45	30.20	N/T
Smithfield		19.68	19.68	39.00	39.00	23.40
South Kingstown		19.02	19.02	19.02	18.71	11.63
Tiverton		21.08	21.08	21.08	19.14	11.57
Warren		24.91	24.91	24.91	26.00	11.82
Warwick		26.89	26.89	26.89	34.60	19.10
Westerly		13.98	13.98	13.98	29.67	7.55
West Greenwich	2	16.30	16.30	16.30	19.02	11.69
West Warwick		30.45	30.45	30.45	28.47	17.65
Woonsocket	H	29.00	41.50	46.58	46.58	27.95

\* Excluding Inventory.

N/T = Not Taxed

H = Homestead Exemption Available

1) Rates support fiscal year 2002

2) Municipality had revaluation effective 12/31/01

3) Municipality had statistical update effective 12/31/01

Source: RI Office of Municipal Affairs, Tax Equalization Section

TAX RATES FY2003

**MEDIAN AND AVERAGE REAL ESTATE TAXES  
BY CITY AND TOWN  
RHODE ISLAND 2000**

Universe: Specified owner-occupied housing units

City/Town	MEDIAN REAL ESTATE TAXES	AVERAGE REAL ESTATE TAXES
Barrington	\$4,200	\$4,714
Bristol	\$2,664	\$2,398
Burrillville	\$2,370	\$1,873
Central Falls	\$1,947	\$522
Charlestown	\$1,847	\$1,806
Coventry	\$2,548	\$2,170
Cranston	\$2,544	\$2,356
Cumberland	\$2,526	\$2,337
East Greenwich	\$4,556	\$4,444
East Providence	\$1,972	\$1,738
Exeter	\$2,894	\$2,256
Foster	\$2,474	\$1,563
Glocester	\$2,977	\$2,513
Hopkinton	\$2,550	\$2,220
Jamestown	\$2,649	\$3,018
Johnston	\$2,748	\$2,501
Lincoln	\$2,578	\$2,327
Little Compton	\$1,799	\$1,981
Middletown	\$2,995	\$2,803
Narragansett	\$2,496	\$2,582
Newport	\$2,865	\$2,481
New Shoreham	\$2,310	\$2,691
North Kingstown	\$3,145	\$3,061
North Providence	\$2,502	\$2,076
North Smithfield	\$2,325	\$2,160
Pawtucket	\$1,964	\$1,359
Portsmouth	\$2,920	\$2,999
Providence	\$1,935	\$1,556
Richmond	\$2,326	\$1,947
Scituate	\$2,389	\$2,142
Smithfield	\$2,514	\$2,234
South Kingstown	\$2,888	\$2,785
Tiverton	\$2,493	\$2,252
Warren	\$2,547	\$2,167
Warwick	\$2,378	\$2,272
Westerly	\$2,083	\$2,016
West Greenwich	\$2,712	\$2,298
West Warwick	\$2,866	\$2,279
Woonsocket	\$2,184	\$1,363
<b>STATE MEDIAN/AVERAGE</b>	<b>\$2,507</b>	<b>\$2,244</b>

Source: U.S. Census Bureau

MEDIAN AND AVERAGE R E TAXES 2000

**MONTHLY OWNER COSTS  
AS A PERCENTAGE OF HOUSEHOLD INCOME\*  
RHODE ISLAND 2000**

City/Town	PERCENTAGE OF HOUSEHOLD INCOME						
	Less than 15.0 percent	15.0 - 19.9 percent	20.0 - 24.9 percent	25.0 - 29.9 percent	30.0 - 34.9 percent	35 percent	Not Computed
Barrington	1,535	958	748	613	363	880	50
Bristol	1,403	754	625	508	362	996	30
Burrillville	851	672	640	464	191	571	23
Central Falls	103	67	46	69	26	74	0
Charlestown	766	409	344	239	111	386	8
Coventry	2,244	1,704	1,536	1,291	668	1,226	22
Cranston	5,315	3,093	2,771	1,953	1,428	3,332	115
Cumberland	2,651	1,536	1,379	843	547	1,205	34
East Greenwich	1,112	613	582	298	242	533	6
East Providence	3,434	1,745	1,695	1,173	686	1,598	28
Exeter	339	302	296	156	75	159	0
Foster	223	181	135	99	54	155	6
Glocester	664	443	425	301	265	450	13
Hopkinton	584	362	324	254	97	389	17
Jamestown	634	303	207	194	91	330	8
Johnston	2,092	1,116	964	801	604	1,415	121
Lincoln	1,538	814	751	407	227	689	23
Little Compton	425	140	102	102	67	171	6
Middletown	1,122	511	541	351	283	621	16
Narragansett	1,143	709	682	433	241	587	30
Newport	1,036	630	404	401	256	721	23
New Shoreham	59	31	34	20	39	86	0
North Kingstown	1,962	1,449	998	809	468	974	24
North Providence	2,068	1,339	1,231	820	522	1,323	42
North Smithfield	937	573	407	315	165	410	18
Pawtucket	2,865	1,643	1,284	855	653	1,523	130
Portsmouth	1,354	732	646	520	400	704	12
Providence	4,368	2,245	1,575	1,417	915	2,608	113
Richmond	473	396	423	248	203	253	0
Scituate	1,168	522	335	272	182	373	9
Smithfield	1,547	1,034	726	564	382	724	15
South Kingstown	1,877	1,209	1,027	702	452	1,001	19
Tiverton	1,274	779	565	458	297	823	22
Warren	687	403	395	216	157	461	5
Warwick	6,479	4,641	3,722	2,709	1,986	4,128	154
Westerly	1,748	788	804	540	325	824	32
West Greenwich	346	273	229	180	99	205	6
West Warwick	1,385	959	923	538	443	1,072	21
Woonsocket	1,181	755	666	379	287	635	17
<b>STATE TOTAL</b>	<b>60,992</b>	<b>36,833</b>	<b>31,187</b>	<b>22,512</b>	<b>14,859</b>	<b>34,615</b>	<b>1,218</b>

\* Income in 1999

Source: U.S. Census Bureau

MONTHLY OWNER COST % INCOME 201

**SINGLE-FAMILY RESIDENTIAL SALES  
BY CITY AND TOWN  
RHODE ISLAND 2001**

City/Town	Number of Sales	Median Sales Price	Average Sales Price	Total Sales ( \$ )
Barrington	240	\$247,500	\$327,233	\$78,536,000
Bristol	217	\$185,000	\$256,272	\$55,611,000
Burrillville	185	\$161,000	\$169,831	\$31,418,650
Central Falls	27	\$116,000	\$120,644	\$3,257,400
Charlestown	182	\$200,000	\$251,065	\$45,693,800
Coventry	487	\$156,000	\$168,623	\$82,119,450
Cranston	806	\$143,250	\$167,101	\$134,683,800
Cumberland	424	\$185,000	\$211,826	\$89,814,070
East Greenwich	228	\$312,500	\$348,753	\$79,515,760
East Providence	434	\$136,500	\$149,745	\$64,989,500
Exeter	37	\$222,000	\$234,803	\$8,687,710
Foster	38	\$207,500	\$220,195	\$8,367,400
Glocester	124	\$180,000	\$188,351	\$23,355,500
Hopkinton	124	\$160,000	\$165,641	\$20,539,500
Jamestown	91	\$294,000	\$366,730	\$33,372,400
Johnston	262	\$168,250	\$171,715	\$44,989,200
Lincoln	156	\$220,750	\$258,390	\$40,308,789
Little Compton	40	\$327,500	\$436,713	\$17,468,500
Middletown	148	\$199,000	\$223,800	\$33,122,350
Narragansett	263	\$208,500	\$265,699	\$69,878,780
Newport	223	\$212,500	\$270,629	\$60,350,280
New Shoreham	21	\$635,000	\$708,310	\$14,874,500
North Kingstown	380	\$239,500	\$272,980	\$103,732,500
North Providence	318	\$135,000	\$143,501	\$45,633,410
North Smithfield	131	\$170,000	\$192,869	\$25,265,800
Pawtucket	189	\$121,000	\$124,456	\$23,522,240
Portsmouth	220	\$231,250	\$262,226	\$57,689,640
Providence	732	\$112,000	\$177,311	\$129,791,920
Richmond	128	\$185,000	\$187,584	\$24,010,730
Scituate	109	\$195,000	\$201,796	\$21,995,780
Smithfield	168	\$170,250	\$190,628	\$32,025,500
South Kingstown	335	\$192,000	\$222,869	\$74,661,000
Tiverton	124	\$169,000	\$205,889	\$25,530,200
Warren	113	\$158,000	\$189,468	\$21,409,850
Warwick	1,628	\$125,000	\$147,126	\$239,520,400
Westerly	289	\$174,000	\$226,324	\$65,407,660
West Greenwich	109	\$230,000	\$218,470	\$23,813,200
West Warwick	297	\$130,000	\$132,324	\$39,300,200
Woonsocket	184	\$130,250	\$135,074	\$24,853,600
<b>STATE TOTAL</b>	<b>10,211</b>	<b>\$120,000</b>	<b>\$197,739</b>	<b>\$2,019,117,969</b>

Source: RI Office of Municipal Affairs, Tax Equalization Section

SINGLE FAMILY RESIDENTIAL SALES 2001

**CONDOMINIUM SALES  
BY CITY AND TOWN  
RHODE ISLAND 2001**

City/Town	Number of Sales	Median Sales Price	Average Sales Price	Total Sales ( \$ )
Barrington	3	\$475,000	\$442,500	\$1,327,500
Bristol	46	\$175,250	\$214,370	\$9,861,000
Burrillville	23	\$91,000	\$92,783	\$2,134,000
Central Falls	--	--	--	--
Charlestown	15	\$94,000	\$96,833	\$1,452,500
Coventry	34	\$105,000	\$101,191	\$3,440,500
Cranston	13	\$212,000	\$213,962	\$2,781,500
Cumberland	84	\$145,000	\$154,016	\$12,937,360
East Greenwich	58	\$265,000	\$282,362	\$16,377,000
East Providence	27	\$105,000	\$104,511	\$2,821,800
Exeter	--	--	--	--
Foster	--	--	--	--
Glocester	--	--	--	--
Hopkinton	7	\$140	\$140,357	\$982,500
Jamestown	--	--	--	--
Johnston	45	\$110,000	\$104,131	\$4,685,890
Lincoln	54	\$164,250	\$164,323	\$8,873,450
Little Compton	--	--	--	--
Middletown	13	\$209,000	\$191,762	\$2,492,900
Narragansett	54	\$170,500	\$199,706	\$10,784,140
Newport	166	\$157,500	\$213,557	\$35,450,480
New Shoreham	4	\$441,140	\$452,830	\$1,811,320
North Kingstown	37	\$138,000	\$148,730	\$5,503,000
North Providence	295	\$85,000	\$97,768	\$28,841,480
North Smithfield	1	\$125,000	\$125,000	\$125,000
Pawtucket	5	\$92,000	\$79,600	\$398,000
Portsmouth	22	\$205,500	\$238,795	\$5,253,500
Providence	173	\$130,000	\$154,873	\$26,793,070
Richmond	--	--	--	--
Scituate	--	--	--	--
Smithfield	84	\$129,500	\$139,149	\$11,688,500
South Kingstown	11	\$170,000	\$190,136	\$2,091,500
Tiverton	6	\$88,000	\$90,333	\$542,000
Warren	21	\$101,500	\$220,786	\$4,636,500
Warwick	298	\$101,000	\$127,092	\$37,873,500
Westerly	58	\$80,000	\$104,858	\$6,081,790
West Greenwich	--	--	--	--
West Warwick	124	\$109,500	\$103,167	\$12,792,710
Woonsocket	17	\$122,000	\$116,382	\$1,978,500
<b>STATE TOTAL *</b>	<b>1,799</b>	<b>\$90,000</b>	<b>\$146,286</b>	<b>\$263,167,890</b>

\* State total includes one unit not identified by city or town.

Source: RI Office of Municipal Affairs, Tax Equalization Section

CONDOMINIUM SALES 2001

**MULTI-FAMILY RESIDENTIAL SALES \***  
**BY CITY AND TOWN**  
**RHODE ISLAND 2001**

**\* Two to Five Unit Residences**

City/Town	Number of Sales	Median Sales Price	Average Sales Price	Total Sales ( \$ )
Barrington	2	\$322,500	\$322,500	\$645,000
Bristol	31	\$162,000	\$190,555	\$5,907,200
Burrillville	14	\$147,000	\$143,393	\$2,007,500
Central Falls	124	\$105,000	\$106,410	\$13,194,850
Charlestown	4	\$168,750	\$180,250	\$721,000
Coventry	18	\$144,500	\$165,222	\$2,974,000
Cranston	190	\$132,750	\$141,532	\$26,891,000
Cumberland	40	\$125,000	\$138,548	\$5,541,920
East Greenwich	8	\$185,500	\$186,875	\$1,495,000
East Providence	74	\$140,000	\$143,253	\$10,600,700
Exeter	--	--	--	--
Foster	--	--	--	--
Glocester	--	--	--	--
Hopkinton	3	\$135,000	\$144,333	\$433,000
Jamestown	--	--	--	--
Johnston	21	\$128,000	\$125,095	\$2,627,000
Lincoln	28	\$172,000	\$173,632	\$4,861,708
Little Compton	--	--	--	--
Middletown	9	\$190,000	\$249,407	\$2,244,660
Narragansett	7	\$199,500	\$197,214	\$1,380,500
Newport	140	\$252,500	\$285,549	\$39,976,910
New Shoreham	3	\$698,000	\$816,000	\$2,448,000
North Kingstown	19	\$155,000	\$186,447	\$3,542,500
North Providence	51	\$134,000	\$134,751	\$6,872,300
North Smithfield	12	\$189,250	\$206,083	\$2,473,000
Pawtucket	144	\$125,500	\$120,948	\$17,416,500
Portsmouth	4	\$184,000	\$201,750	\$807,000
Providence	1,029	\$113,000	\$130,106	\$133,879,120
Richmond	2	\$142,100	\$142,100	\$284,200
Scituate	8	\$157,500	\$166,000	\$1,328,000
Smithfield	12	\$139,000	\$149,583	\$1,795,000
South Kingstown	17	\$195,000	\$206,471	\$3,510,000
Tiverton	11	\$153,000	\$146,091	\$1,607,000
Warren	19	\$150,000	\$157,868	\$2,999,500
Warwick	77	\$121,000	\$127,442	\$9,813,000
Westerly	54	\$134,000	\$139,548	\$7,535,600
West Greenwich	--	--	--	--
West Warwick	87	\$115,000	\$116,887	\$10,169,210
Woonsocket	175	\$124,000	\$126,851	\$22,199,000
<b>STATE TOTAL</b>	<b>2,437</b>	<b>\$92,000</b>	<b>\$143,693</b>	<b>\$350,180,878</b>

Source: RI Office of Municipal Affairs, Tax Equalization Section

MULTI FAMILY RESIDENTIAL SALES 2001

**RESIDENTIAL APARTMENT BUILDING SALES \***  
**BY CITY AND TOWN**  
**RHODE ISLAND 2001**

\* Residential apartment buildings containing six or more dwelling units.

City/Town	Number of Sales	Median Sales Price	Average Sales Price	Total Sales ( \$ )
Barrington	--	--	--	--
Bristol	2	\$197,500	\$197,500	\$395,000
Burrillville	3	\$150,000	\$155,000	\$465,000
Central Falls	9	\$125,000	\$133,111	\$1,198,000
Charlestown	1	\$410,000	\$410,000	\$410,000
Coventry	2	\$245,000	\$245,000	\$490,000
Cranston	2	\$229,000	\$229,000	\$458,000
Cumberland	--	--	--	--
East Greenwich	--	--	--	--
East Providence	4	\$305,000	\$690,000	\$2,760,000
Exeter	--	--	--	--
Foster	--	--	--	--
Glocester	1	\$480,000	\$480,000	\$480,000
Hopkinton	--	--	--	--
Jamestown	--	--	--	--
Johnston	--	--	--	--
Lincoln	1	\$294,500	\$294,500	\$294,500
Little Compton	--	--	--	--
Middletown	--	--	--	--
Narragansett	--	--	--	--
Newport	3	\$338,000	\$400,667	\$1,202,000
New Shoreham	--	--	--	--
North Kingstown	1	\$375,000	\$375,000	\$375,000
North Providence	2	\$552,500	\$552,500	\$1,105,000
North Smithfield	--	--	--	--
Pawtucket	6	\$168,250	\$170,917	\$1,025,500
Portsmouth	--	--	--	--
Providence	24	\$146,250	\$214,958	\$5,159,000
Richmond	--	--	--	--
Scituate	--	--	--	--
Smithfield	--	--	--	--
South Kingstown	2	\$3,019,500	\$3,019,500	\$6,039,000
Tiverton	--	--	--	--
Warren	2	\$1,110,000	\$1,110,000	\$2,220,000
Warwick	2	\$132,000	\$132,000	\$264,000
Westerly	--	--	--	--
West Greenwich	--	--	--	--
West Warwick	4	\$190,000	\$303,750	\$1,215,000
Woonsocket	14	\$148,250	\$153,071	\$2,143,000
<b>STATE TOTAL</b>	<b>85</b>	<b>\$165,000</b>	<b>\$325,859</b>	<b>\$27,698,000</b>

Source: RI Office of Municipal Affairs, Tax Equalization Section

RESIDENTIAL APARTMENT BUILDINGS 2001

**SEASONAL OR BEACH PROPERTY SALES\*  
BY CITY AND TOWN  
RHODE ISLAND 2001**

\* Residential property, such as a summer house, subject to seasonal occupancy.

City/Town	Number of Sales	Median Sales Price	Average Sales Price	Total Sales ( \$ )
Barrington	--	--	--	--
Bristol	3	\$132,000	\$121,833	\$365,500
Burrillville	1	\$67,500	\$67,500	\$67,500
Central Falls	--	--	--	--
Charlestown	5	\$152,500	\$231,500	\$1,157,500
Coventry	3	\$65,000	\$93,667	\$281,000
Cranston	--	--	--	--
Cumberland	--	--	--	--
East Greenwich	--	--	--	--
East Providence	--	--	--	--
Exeter	--	--	--	--
Foster	--	--	--	--
Glocester	6	\$70,500	\$85,417	\$512,500
Hopkinton	--	--	--	--
Jamestown	--	--	--	--
Johnston	--	--	--	--
Lincoln	--	--	--	--
Little Compton	--	--	--	--
Middletown	--	--	--	--
Narragansett	15	\$185,000	\$300,409	\$4,506,140
Newport	--	--	--	--
New Shoreham	--	--	--	--
North Kingstown	2	\$236,250	\$236,250	\$472,500
North Providence	--	--	--	--
North Smithfield	--	--	--	--
Pawtucket	--	--	--	--
Portsmouth	--	--	--	--
Providence	--	--	--	--
Richmond	--	--	--	--
Scituate	--	--	--	--
Smithfield	--	--	--	--
South Kingstown	4	\$250,500	\$259,750	\$1,039,000
Tiverton	--	--	--	--
Warren	--	--	--	--
Warwick	1	\$104,500	\$104,500	\$104,500
Westerly	16	\$330,000	\$534,281	\$8,548,500
West Greenwich	--	--	--	--
West Warwick	--	--	--	--
Woonsocket	--	--	--	--
<b>STATE TOTAL</b>	<b>56</b>	<b>103,500</b>	<b>\$304,547</b>	<b>17,054,640</b>

Source: RI Office of Municipal Affairs, Tax Equalization Section

SEASONAL OR BEACH PROPERTY SALES 2001